



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$84,132,165.90	\$79,911,618.27
Contributions	\$190,400.00	\$8,176,921.14
Withdrawals	(\$510,000.00)	(\$5,600,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$57,589.57	\$521,896.62
Administrative Expense	(\$1,093.55)	(\$16,743.19)
Investment Expense	(\$2,107.78)	(\$27,897.80)
Investment Manager Fees	\$0.00	(\$7,879.75)
IFA Loan Repayment	\$0.00	(\$62,360.41)
Adjustment	\$0.00	\$10,249.38
Realized Gain/Loss	\$8,087.99	\$82,634.41
Unrealized Gain/Loss	\$5,478,302.59	\$6,364,906.05
Ending Balance	\$89,353,344.72	\$89,353,344.72

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	6.59%	3.94%	8.64%	6.55%	N/A	N/A	N/A	3.09%	05/02/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

BUFFALO GROVE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: November 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$84,132,165.90	\$79,911,618.27
Contributions	\$190,400.00	\$8,207,000.00
Withdrawals	(\$510,000.00)	(\$5,600,000.00)
Transfers In/Out	\$0.00	(\$30,078.86)
Income	\$57,589.57	\$521,896.62
Administrative Expense	(\$1,093.55)	(\$16,743.19)
Investment Expense	(\$2,107.78)	(\$27,897.80)
Investment Manager Fees	\$0.00	(\$7,879.75)
IFA Loan Repayment	\$0.00	(\$62,360.41)
Adjustment	\$0.00	\$10,249.38
Realized Gain/Loss	\$8,087.99	\$82,634.41
Unrealized Gain/Loss	\$5,478,302.59	\$6,364,906.05
Ending Balance	<u>\$89,353,344.72</u>	<u>\$89,353,344.72</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	8,713,356.208	8,426,058.371
Unit Purchases from Additions	18,616.395	817,621.005
Unit Sales from Withdrawals	(50,243.989)	(561,950.761)
Ending Units	<u>8,681,728.614</u>	<u>8,681,728.614</u>
Period Beginning Net Asset Value per Unit	\$9.655541	\$9.483855
Period Ending Net Asset Value per Unit	\$10.292114	\$10.292114

Performance Summary:

BUFFALO GROVE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	6.59%	3.94%	8.64%	6.55%	N/A	N/A	N/A	4.58%	05/18/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 11/30/2023

BUFFALO GROVE POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
11/15/2023	11/16/2023	Redemptions	(510,000.00)	10.150468	(50,243.9888)
11/27/2023	11/28/2023	Contribution	190,400.00	10.227544	18,616.3951

November 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$24.9 million	\$44.3 million

IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$116,491.68	\$224,532.52	\$0.00

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
10/31/23	928,197,255.7054	\$8,962,246,422.11	\$9.655541
11/30/23	926,270,562.2106	\$9,533,282,658.87	\$10.292114

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.